



Anjuman Wazifa Sadaat O Momineen of North America, Inc

P.O. Box 844, Hicksville, NY 11802

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As of December 2020, the Anjuman has loaned out approximately US\$ 2.25 million to over 360 students pursuing undergraduate, graduate and post graduate degrees in educational institutions in the United States. We are neither able to thank Allah enough for His mercy nor you for the continued patronage. Thanks.

FELICITATIONS

The Anjuman extends our heartiest felicitations to the community on the birth anniversary of our 8th Imam, Imam Ali Ibn Musa al-Reza (A.S.).

Imam Ali ibn Musa al-Reza (A.S.) was born on 11th Zee al-Qa'adah 148 A.H. in the holy city of Madinah. He was divinely entitled 'Al-Reza' (meaning that Allah Almighty and His Holy Messenger (PBUH) were deeply pleased with him). The Holy Imam (PBUH) is also considered as the Aalim (the Greatest Erudite) of the Holy Ahlul Bayt (A.S.).

May Allah grant us the wisdom to follow the true path of the Imam A.S. in letter as well in spirit.

LOAN APPLICATIONS INVITED

Loan applications are invited for the Fall 2021 semester. The on-line application portal on the Anjuman's website (www.anjumanwazifa.org) will be now open through June 30. The deadline to receive all COMPLETE applications is June 30. All applications will be reviewed by the Anjuman in early July and loans to the successful candidates will be disbursed by the end of July 2021. All intending applicants are advised to

carefully read and follow the instructions on our website and submit the applications and the supporting documents by the deadline.

We encourage all the applicants to handle the full application process by themselves rather than relying on parents, siblings uncles and aunts to liaise with the Anjuman for their loans. We want the youngsters to develop confidence in their abilities and gain real life experience for handling their own affairs. Additionally, the youngsters are more tech-savvy and can handle the electronic application process better. It is critical that we receive the applications with the e-mail addresses of the applicants as we can communicate on application related matters with the applicant only.

YADGAR FUNDS UPDATE

Yadgar Funds are created by the donors in the memory of their loved ones and act as a source of swab e jaria for the marhoomeen. The money in Yadgar funds remains invested as permanent capital and the returns from the investments are added to the general funds to make interest free loans the students.

The following members/donors contribute to Yadgar Funds in the last month:

1. Mr. Haider Naqvi of New York added another \$2,000 to the Dr. Sikandar Madad Yadgar Fund.
2. Mr. Hasan Momin of Maryland added \$500 to the Syed Misbahul Hasan Naqvi and Ateka Khatoun fund.
3. Mr. Ali Hasan Naqvi of California contributed \$1,000 to the Syed Aley Raza Naqvi Fund.
4. Mr. Hasan Momin of Maryland added \$100 to Dr. Ali Momin Fund and \$120 to the Amina Khatoun Fund.

5. Nasheed and Zehra Anwar added \$1,500 to the Syed Mujtaba Ahmed Fund.
6. Uzma Rizvi of New Jersey added \$1,000 to the Jameel Hasan Zaidi Fund.
7. Syed Abbas of Dallas, TX instituted a new Fund in the amount of \$5,000 in the memory of Syed Ali Rizvi, Syed Ghulam Abbas, Seema Abbas and Syed Qamar Abbas.

We are grateful to all the donors for their generous support to the Anjuman and for their concern for the uplift of the community. We request all the readers to offer a Sura e Fateha for the above mentioned marhoomeen.

“INTEREST”- ING STATISTICS

Interest bearing student loans remain a big burden for the borrowers for several years after graduation. Recent studies conclude that *the average loan amount for an undergraduate completing a 4 year degree is \$39,000 and the average time it takes to repay the students loan is 21.1 years.* The average amount of loan for a medical student in the US is \$220,000 and those who borrow interest bearing loans both at the undergraduate level and for professional degrees, the repayment time is 46 years. Not all students become eligible for the federal subsidized loans and the students and parents end up borrowing from alternate sources with an average interest rate of 8%. In the long term, an average student borrower ends up paying more in interest on student loans compared to the principal borrowed amount.

At the Anjuman, we recognize that given the available pool of funds, we are not able to defray the full educational expenses of our borrowers, yet we do play a significant role in reducing the need for interest bearing loans for our beneficiaries. \$32,000 at the undergraduate level and the \$20,000 at the graduate level for a combined limit of \$52,000 is still a meaningful amount which results in interest saving of \$ 30,000 on an average over a 10 year period per student.

We aspire to see the day when no shia student in the United States will ever have to worry about the paucity of financial means for attaining the highest educational level and will be able to rely upon the Anjuman to borrow all the needed funds from the Anjuman.

For this dream to come true, we need your support. We encourage our readers to partake in elevating the intellectual level of our community, in helping the students meeting the ever increasing educational expense and in empowering our youth to capitalize on the best economic opportunities by becoming members of the Anjuman and supporting us through khums, donations and other means.

We treat the funds received from our donors as a trust for which we are answerable to the Imam A.S.) of our times. We maintain complete transparency in how the funds are used and issue receipts for every penny received from the community. The Anjuman is run on volunteer basis and none of the Directors or the members of the Executive Committee is paid any compensation.

Our expense ratio is less than 5% and we leave no stone unturned to recover every single dollar given out to the borrowers in loans. Our default rate is extremely low and way superior to any commercial financial institution.

FOOD FOR THOUGHT

Human beings can be very fickle, one moment all good and virtuous and the other moment, hard hearted and oblivious. This vacillation between two split personalities is created by inner responses to different circumstances. When a human goes through hard times, he has needs that are not met. He is humbled by the inability to fulfill his need and becomes painfully aware of his weakness and helplessness. The veils created by love of the world, sins, attachments ...etc., are suddenly removed and his natural instincts come forward. He seeks help from God and remembers him continuously, becoming cognizant of his dependence and mortality. However, as soon as the need is met, he feels needless and becomes arrogant. It is as though he never needed God or asked for his help. Thus, we can view difficulties positively, thru the lens of human heart. Difficulties are efficient means of cleansing the human heart and letting the natural self, shine through. Test yourself in times of difficulty and in times of ease. Does your inner condition fluctuate according to your outer circumstances?

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Membership Form

(Tax Exempt under IRS 13-3588100)

Dear Sir,

I wish to become a member of the Anjuman Wazifa Sadaat o Momineen and enclose herewith my check/cash/online payment for US\$_____being the subscription for the year _____ or for Life time Membeship. I hereby undertake to abide by the Anjuman's Constitution, Rules and Regulations as approved by the Board of Directors.

Date: _____

Full Name: _____

Telephone No. _____

Email: _____

Address: _____

Introduced By: _____

I am donating a sum of US\$ _____

to support educational programs of the Anjuman.

I am contributing US\$__ from my Khums money. *(Anjuman has obtained 'Ijaza' from Ayatollah Saiyed Ali Al- Seestani)*

I am donating a sum of US\$_____to establish an "Endowment Fund" in the memory of my late _____, the income from which will be utilized by the Anjuman for supporting its aims and objectives.

Name and contact information of person(s) who may be interested in Anjuman's membership:

Name _____

Address and Tel #: _____

Name _____

Address and Tel #: _____

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CREDIT CARD AUTHORIZATION FORM

CARDHOLDER INFORMATION

Name: _____

Billing Address: _____

City _____ State _____ Postal Code _____

Country _____

E Mail Address: _____

Telephone Number: _____

CREDIT CARD INFORMATION

Credit Card Type MasterCard Visa American Express Discover

Credit Card Number: _____ Security Code: _____

Expiration Month: _____ Expiration Year: _____

Cardholder Signature: _____

Date: _____

DONATION INFORMATION

I authorize a one- time charge on my credit card in the amount of \$ _____

I authorize a recurring charge on my credit card in the amount of \$ _____

Once every _____ (month/year) beginning on _____

and ending on _____ or indefinitely.

The Purpose of my contribution is:

Annual Membership Dues

Lifetime Membership Dues

Khums

Contribution to Yadgar Fund in the memory of _____

Donation

Repayment of my student loan from the Anjuman